FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

ı	OMB APPROVAL									
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Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person* LOSORDO DOUGLAS W						2. Issuer Name and Ticker or Trading Symbol CALADRIUS BIOSCIENCES, INC. [CLBS]										able) `	g Perso	10% Ow Other (s	ner	
(Last) (First) (Middle) C/O CALADRIUS BIOSCIENCES, INC. 110 ALLEN ROAD, 2ND FLOOR				Date (Trans	action (Moi	nth/C	Day/Year)		below)	See R	emarl	below)						
(Street) BASKING RIDGE NJ 07920 (City) (State) (Zip)					4.	4. If Amendment, Date of Original Filed (Month/Day/Year)								Line	Individual or Joint/Group Filing (Check Applicable ne) X Form filed by One Reporting Person Form filed by More than One Reporting Person					
		Tal	ole I - Noi	n-Deri\	vativ	e Se	curitie	s Ac	quired, I	Dis	posed o	f, or	Bene	ficiall	y Owned					
1. Title of Security (Instr. 3) 2. Transa Date (Month/D						Execution if any		A. Deemed xecution Date, any lonth/Day/Year)		Transaction Disposed O		ies Acquired (A) o Of (D) (Instr. 3, 4 a		A) or 3, 4 and	5. Amour Securitie Beneficia Owned F Reported	s ally ollowing	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)	
									Code	v	Amount		(A) or (D)	Price	Transact (Instr. 3 a	ion(s)			instr. 4)	
Common Stock 01/08					8/201	/2018		A		13,300(1)		A	\$0	88,8	38,892(2)		D			
Common	Stock			01/08	8/201	3/2018			F		1,803		D	\$0	87,0	87,089 ⁽²⁾		D		
			Table II -								osed of, onvertib				Owned					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution I if any (Month/Day	Date, T	Code (In		of E		6. Date Exe Expiration ((Month/Day	Date		7. Title and An of Securities Underlying Derivative Sec (Instr. 3 and 4)		ecurity	8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficial Owned Following Reported Transaction (Instr. 4)	e s lly	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
					Code	v	(A)		Date Exercisable		Expiration Date	Title	O N O	mount r lumber f hares	ber					
Stock Option	\$3.79	01/08/2018			Α		20,000		01/08/2018	(3)	01/08/2028		nmon ock	20,000	\$0	20,00	0	D		

Explanation of Responses:

- 1. Represents 13,300 shares of restricted stock granted under the Issuer's 2015 Equity Compensation Plan. The restricted stock vests in three equal installments, with one-third of the shares vesting on the date of grant and an additional one-third vesting on each of the first and second anniversaries of the grant date.
- 2. Includes 42,763 shares of unvested restricted stock.
- 3. One-third of the shares underlying the stock options vest immediately on the grant date, with an additional one-third vesting on each of the first and second anniversaries of the grant date.

Remarks:

Senior Vice President, Clinical, Medical and Regulatory Affairs and Chief Medical Officer

Douglas W. Losordo, By: /s/
Todd C. Girolamo, Esq., 01/10/2018
Attorney-in-Fact

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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