

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

SCHEDULE 13G

UNDER THE SECURITIES EXCHANGE ACT OF 1934
(AMENDMENT NO. ___)*

NeoStem, Inc.

(Name of Issuer)

Common Stock, par value \$0.001

(Title of Class of Securities)

640650305

(CUSIP Number)

December 31, 2008

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

Rule 13d-1(b)

Rule 13d-1(c)

Rule 13d-1(d)

* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

1	NAMES OF REPORTING PERSONS Margula Company, LLC	
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS) (a) <input type="radio"/> (b) <input type="radio"/>	
3	SEC USE ONLY	
4	CITIZENSHIP OR PLACE OF ORGANIZATION Delaware	
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH:	5	SOLE VOTING POWER 529,169
	6	SHARED VOTING POWER 0
	7	SOLE DISPOSITIVE POWER 529,169
	8	SHARED DISPOSITIVE POWER 0
9	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 529,169	
10	CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS) <input type="radio"/>	
11	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9) 6.7% ¹	
12	TYPE OF REPORTING PERSON (SEE INSTRUCTIONS) CO	

¹ Applicable percentage is based on 7,315,006 shares of common stock outstanding at November 14, 2008 and assumes exercise of warrants for the aggregate number of shares beneficially owned.

1	NAMES OF REPORTING PERSONS Alan Hamel	
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS) (a) <input type="radio"/> (b) <input type="radio"/>	
3	SEC USE ONLY	
4	CITIZENSHIP OR PLACE OF ORGANIZATION United States	
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH:	5	SOLE VOTING POWER 529,169
	6	SHARED VOTING POWER 0
	7	SOLE DISPOSITIVE POWER 529,169
	8	SHARED DISPOSITIVE POWER 0
9	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 529,169	
10	CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS) <input type="radio"/>	
11	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9) 6.7% ¹	
12	TYPE OF REPORTING PERSON (SEE INSTRUCTIONS) IN	

¹ Applicable percentage is based on 7,315,006 shares of common stock outstanding at November 14, 2008 and assumes exercise of warrants for the aggregate number of shares beneficially owned.

SCHEDULE 13G

This Schedule 13G relates to shares of common stock, \$0.001 par value (“Common Stock”) of NeoStem, Inc., a Delaware corporation, (the “Issuer”) and is being filed on behalf of Margula Company, LLC, a Delaware limited liability company (“Margula”) and Alan Hamel. Margula and Mr. Hamel are referred to as the “Reporting Persons.” This Schedule 13G relates to 600,000 warrants granted to Margula as payment for consulting services. 500,000 of such warrants vested upon the occurrence of specific events set forth in the Consulting Agreement between the Issuer and Margula dated July 28, 2008, with the remaining 100,000 warrants to vest monthly at the rate of 4,167 warrants per month commencing August 28, 2008.

Item 1(a): Name of Issuer

Neostem, Inc.

Item 1(b): Address of Issuer’s Principal Executive Offices

420 Lexington Avenue, Suite 450, New York, N.Y. 10170

Item 2(a): Name of Person Filing

(i) Margula Company, LLC

(ii) Alan Hamel

Item 2(b): Address of Principal Business Office

Margula Company, LLC

23679 Calabasas Road, Suite 663, Calabasas, CA 91302

Alan Hamel

23679 Calabasas Road, Suite 663, Calabasas, CA 91302

Item 2(c): Citizenship

Margula Company LLC is a Delaware limited liability company. Alan Hamel is a United States citizen.

Item 2(d): Title of Class of Securities

Common stock, \$0.001 par value

Item 2(e): CUSIP Number

640650305

Item 3: This statement is not filed pursuant to Rules 13d-1(b) or 13d-2, and therefore this item is not applicable.

Item 4: Ownership

(a) Amount Beneficially Owned:

529,169 shares

Alan Hamel is the sole member of Margula Company LLC and, therefore, may be deemed to be the beneficial owner of 529,169 shares.

(b) Percent of Class

6.7%

Alan Hamel is the sole member of Margula Company LLC and, therefore, may be deemed to be the beneficial owner of 6.7% of the issuer's outstanding shares of common stock.

Number of Shares as to Which Such Person Has:

(i) Sole power to vote or direct the vote:

Margula Company LLC – 529,169

Alan Hamel – 529,169

(ii) Shared power to vote or direct the vote

0

(iii) Sole power to dispose or to direct the disposition of:

Margula Company LLC – 529,169

Alan Hamel – 529,169 shares

(iv) Shared power to dispose or to direct the disposition of:

0

Item 5: Ownership of Five Percent or Less of a Class

If this statement is being filed to report the fact that as of Date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following.
