

## INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

OMB APPROVAL

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hours per response: 0.5Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934  
or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Fullbright Finance Ltd</u>  (Last) (First) (Middle) <u>NO. 859, PANXU ROAD</u>  (Street) <u>SUZHOU CITY, JIANGSU PROVINCE</u>  (City) (State) (Zip) <u>F4 215002</u>	2. Date of Event Requiring Statement (Month/Day/Year) <u>12/30/2009</u>	3. Issuer Name and Ticker or Trading Symbol <u>NeoStem, Inc. [ NBS ]</u>	
		4. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director <input checked="" type="checkbox"/> 10% Owner Officer (give title below) Other (specify below)	5. If Amendment, Date of Original Filed (Month/Day/Year)  6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person

## Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
<u>Common Stock, par value \$0.001 per share</u>	<u>3,047,432<sup>(1)</sup></u>	<u>D</u>	

## Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date				
<u>Warrant</u>	<u>11/26/2008</u>	<u>11/25/2013</u>	<u>Common Stock, par value \$0.001 per share</u>	<u>400,000<sup>(2)(3)</sup></u>	<u>1.75</u>	<u>D</u>
<u>Warrant (right to buy)</u>	<u>10/29/2009</u>	<u>10/28/2014</u>	<u>Common Stock, par value \$0.001 per share</u>	<u>640,000<sup>(2)(4)</sup></u>	<u>2.5</u>	<u>D</u>

## Explanation of Responses:

- Represents shares of common stock, par value \$0.001 per share ("Common Stock") of NeoStem, Inc. (the "Company"). This number of shares includes (1) 400,000 shares owned by the reporting person prior to the consummation of the merger (the "Merger") of China Biopharmaceuticals Holdings, Inc., a Delaware corporation ("CBH"), with and into CBH Acquisition LLC, a wholly-owned subsidiary of the Company; (2) 640,000 shares issued upon the conversion of 64,000 shares of the Company's Series D Convertible Redeemable Preferred Stock on October 29, 2009; (3) 125,000 shares issued upon the consummation of the Merger; and (4) 1,882,432 shares agreed to be transferred to the reporting person by certain directors or officers of CBH upon consummation of the Merger, and the transfer of such shares were closed on December 30, 2009.
- The reporting person acquired 400,000 units in a November 28, 2008 private placement transaction with the Company ("November 2008 Private Placement"), with each unit consisting one share of Common Stock and on five-year warrant to purchase one share of Common Stock. The reporting person also acquired 64,000 shares of Series D Stock and warrants to purchase 640,000 shares of Common Stock in a June/July 2009 private placement transaction with the Company ("June/July 2009 Private Placement"). The units acquired in November 2008 Private Placement and the Series D Stock and warrants acquired in the June/July 2009 Private Placement were pledged to RimAsia Capital, L.P., and thereafter, to the Company and Suzhou Erye Pharmaceuticals Company, Ltd.
- Represents shares of Common Stock underlying warrants acquired by the reporting person in the November 2008 Private Placement.
- Represents shares of Common Stock underlying warrants acquired by the reporting person in the June/July 2009 Private Placement.

Mingsheng Shi, By: Kevin K. Tung, Esq., Attorney-in-Fact 12/31/2009

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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